

**AGENDA MEMO**

**CITY COUNCIL MEETING DATE:** January 16, 2008

**DEPARTMENT:** NEIGHBORHOOD SERVICES

**ITEM DESCRIPTION:** Approval of an allocation of \$8,308,044 in HOME/Low Income Housing Trust Funds (LIHTF) to the Sarann Knight Apartments, Silver Sky Apartments, Richard Bryan Senior Apartments, McKnight Senior Village II, Decatur Pines Senior Apartments and Bonanza Gardens Apartments affordable housing projects - All Wards

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SUMMARY OF TOTAL RECOMMENDED ALLOCATIONS

Community Development Programs Center of Nevada - Sarann Knight	\$2,260,000.00
HAND Enterprises – Silver Sky at Deer Springs	\$2,000,000.00
Affordable Housing Program, Inc. – Senator Richard Bryan Senior Apts.	\$1,670,000.00
Silver State Housing – McKnight Senior Village II	\$1,201,744.00
HAND Enterprises – Decatur Pines Senior Apts.	\$1,125,000.00
Bonanza Gardens – Bonanza Gardens Apartments	\$ 51,300.00
 Total HOME/LIHTF Funds Recommended by Committee	 \$8,308,044.00
 <b>Total HOME/LIHTF Funds</b>	 <b>\$8,308,044.00</b>

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